
WHITE PAPER

REVOLUTIONIZING THE FOOD SERVICE TECH INDUSTRY



DISCLAIMER

The content provided on this white paper, as well as the Slake website, is purely for informative and conceptual purposes only. It's also tentative, so it can change at any time. Slake is not classified as a security, since it does not offer interest or dividends. Slake should not be considered an investment vehicle. Purchase at your own risk. All sales are final. As with any cryptocurrency, do your own research and consult a professional.

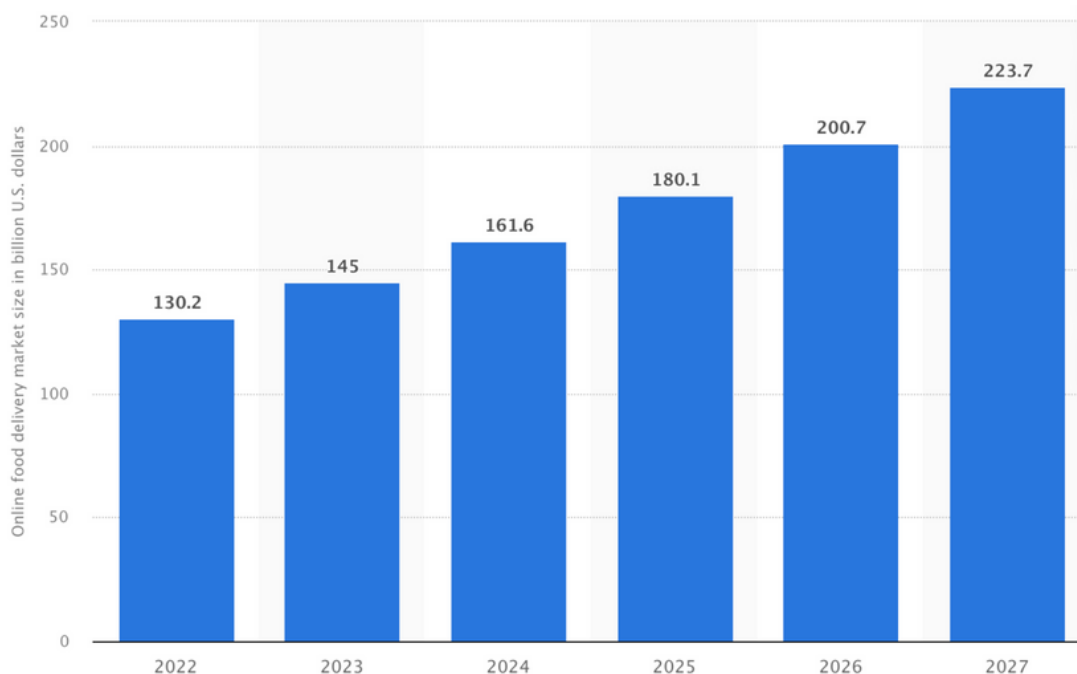
CHALLENGES

1. Cryptocurrency is still in its early stages and in the process of getting adopted in large industries, specifically food.
2. Users have many apps to choose from when it comes to food delivery. It can get confusing and daunting.
3. Food delivery commission fees are significantly high, up to 35% in some countries, and those costs get passed on to consumers and restaurants. Average fees are about 25-30%, which add up.
4. Most restaurants operate at slim margins, but still get gouged and taken advantage of by food delivery companies—simply because they heavily rely on the volume of delivery orders to keep their businesses alive.
5. The average U.S. household has over 25 loyalty rewards cards—keeping track and actually using the benefits is a challenge.

MARKET GROWTH

FOOD DELIVERY MARKET WORLDWIDE

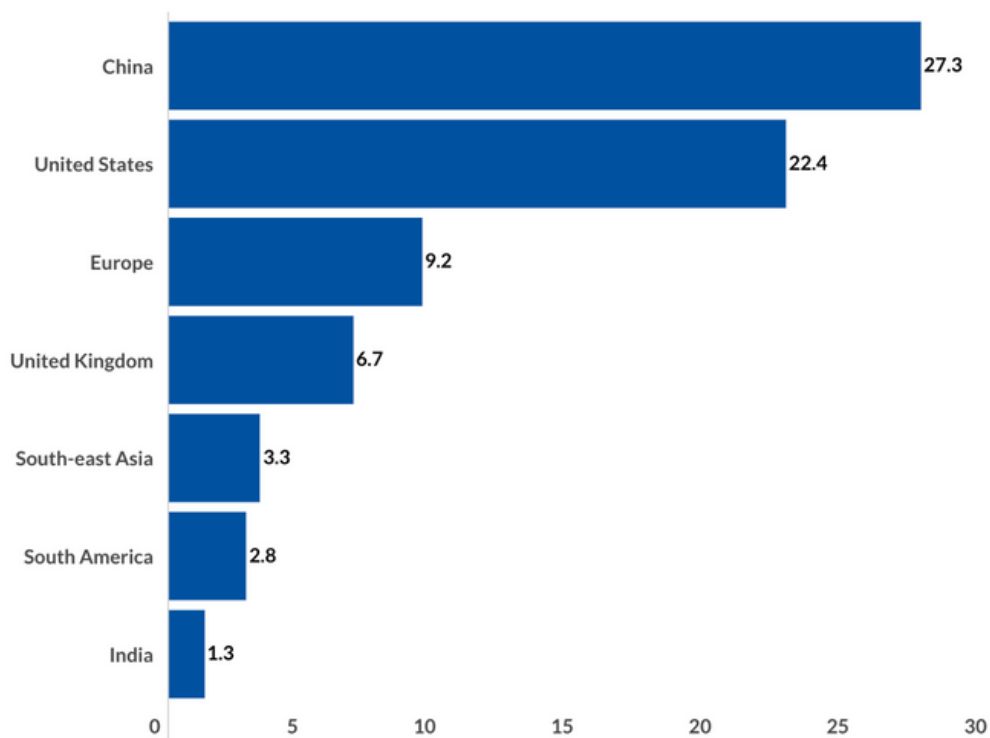
According to Statista (2023), the food delivery market size worldwide from 2022 to 2027 is projected to grow significantly—to \$223.7 billion by 2027.



MARKET GROWTH

FOOD DELIVERY MARKET BY COUNTRY IN 2021

According to Bloomberg, these countries had the top food delivery revenue in 2021. China and the U.S. led the pack with over \$20 billion.



THE MISSION

The decentralized Slake token and future blockchain will provide a unique and unified ecosystem for businesses and applications in the food service tech industry, such as payments, orders, delivery, reservations, loyalty rewards, and more. In an industry plagued by unreasonably high fees and slim margins, the goal of Slake is to foster a fair marketplace to ensure a positive experience and environment for all partners involved.

THE FOUNDATION

THE SLAKE BLOCKCHAIN

Not often associated with food, but a great complement to it, the blockchain has the potential to completely disrupt the food service tech industry in this Web3 era. Optimized for near real-time, efficient payment processing to cut costs and reduce commission fees, it will use custom algorithms and smart contracts ideal for this industry. On top of that, the nature of the blockchain will enable transactions and communications to be safe and accurate with layers of security features.

The Slake coin will be used exclusively as the main currency on the Slake blockchain, growing the adoption of it. The ecosystem of Slake apps will use the same currency to accept payments (at a discount), receive rewards, offer gratuities, and manage funds. The proprietary Slake blockchain can potentially be used by other food delivery companies such as Uber Eats, DoorDash, Meituan, Delivery Hero, & more. It will serve as the backbone of the ecosystem of Slake apps, which will have protected IP.

ECOSYSTEM OF SLAKE APPS

SLAKE FOOD DELIVERY APP

Using the proprietary Slake blockchain to massively reduce commission fees and create a fair marketplace, through optimized algorithms and smart contracts, users can order from any restaurants in the network and pay with the Slake coin. To help drive adoption of the coin, a planned 5% discount will be offered for those opting to pay with it.

SLAKE LOYALTY REWARDS APP

Using a decentralized, blockchain, loyalty rewards repository, users can use a single app to track and spend Slake points. No need for multiple cards or platforms.

SLAKE WALLET APP

Furthering the growth of the Slake coin, the wallet will serve as a payment and exchange system (multi-currency).

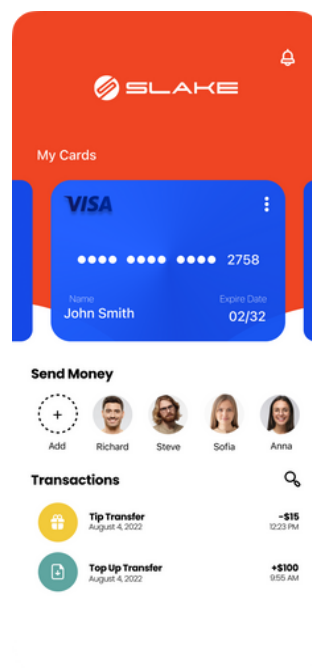
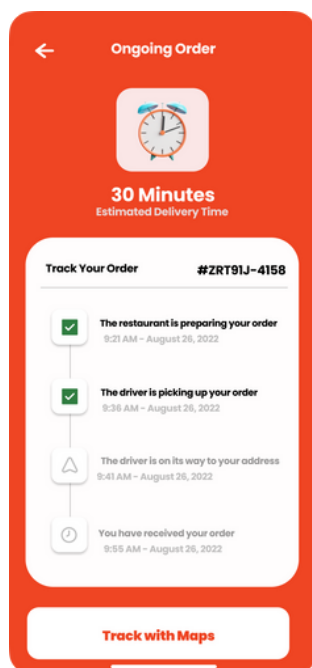
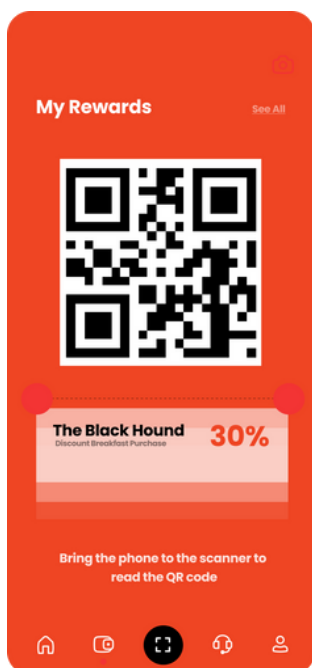
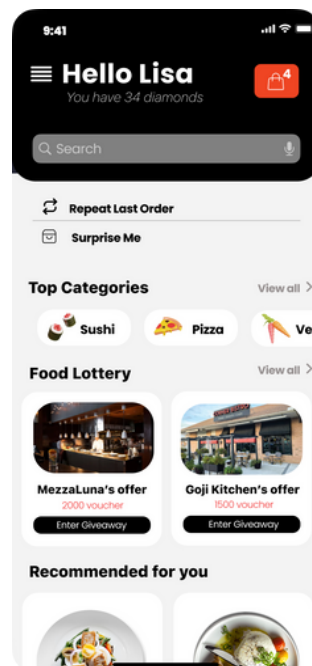
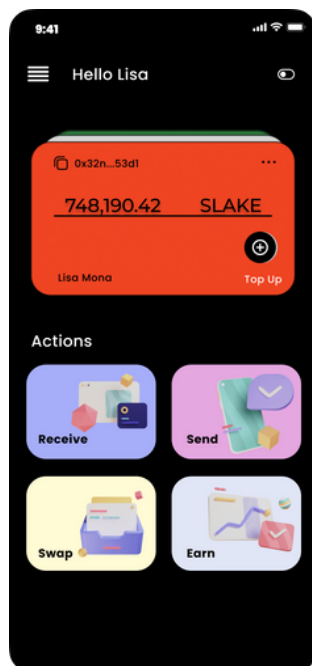
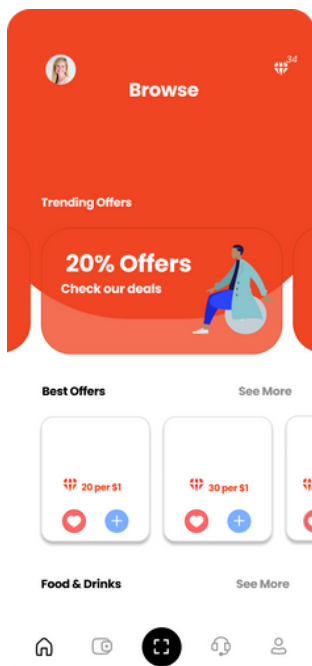
SLAKE RESERVATIONS APP

The best and most sure-fire way to make a restaurant reservation is on the Slake blockchain.

AND MORE TO COME...

We have a whole ecosystem of applications planned to support the business and provide additional revenue streams.

ECOSYSTEM OF SLAKE APPS



ROADMAP

PHASE 1

- Launch cryptocurrency token
- Get CoinMarketCap and CoinGecko listings
- Begin development on initial apps
- Begin development on Slake blockchain
- Enable staking functionality at 500 holders
- Hire marketing firm for aggressive promotion

PHASE 2

- Get Certik Audit
- Launch on additional blockchain (bridge)
- Get multiple centralized exchange listings for Slake
- File for the first set of intellectual property (IP) for the business and apps
- Continue pushing marketing and promotions to create a strong position

PHASE 3

- Participate in press interviews with big outlets and influencers
- Apply to get listed on major centralized exchanges
- Hire media team for Slake's media channels
- Hire a cyber security team for the backend security engineering of apps

PHASE 4

- Continue app development
- Conduct legal review and compliance
- Get app released to the public on the Google Play and Apple Store
- File for the protective intellectual property (IP)
- Partner with additional food service tech companies to broaden reach

AND MORE TO COME...

TOKENOMICS

TOTAL SUPPLY

The Slake ERC-20 token has a total supply of 500,000,000. Each holder wallet will be able to hold a maximum 2% of supply, or 10,000,000 tokens.

DEVELOPMENT TAX: 5%

Each transaction contributes 5% to the development wallet. This wallet is used for Slake's application development and operations.

MARKETING TAX: 2%

Each transaction contributes 2% to the marketing wallet, which is used by Slake's marketing team to promote, advertise, and grow the brand.

BUYBACK TAX: 2%

Each transaction contributes 2% to the buyback wallet, which is primarily used to strategically stabilize the price.

LIQUIDITY TAX: 1%

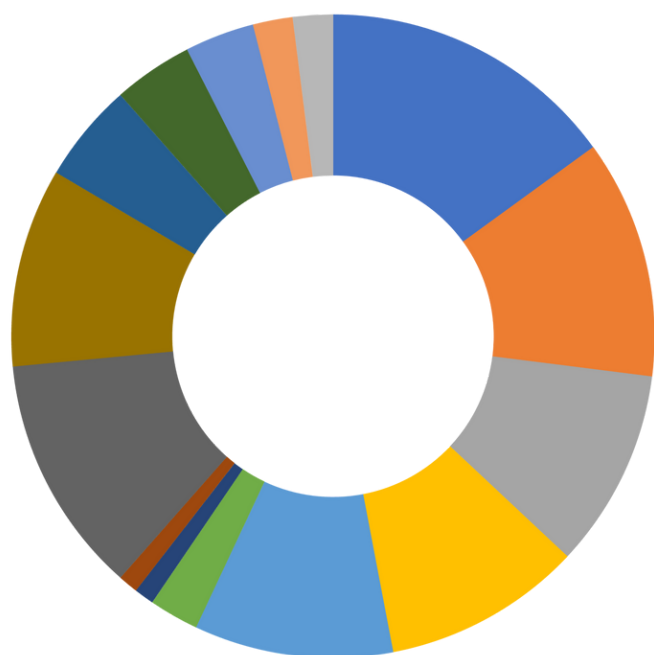
Each transaction contributes 1% back to the liquidity pool for exchanges.

TOKENOMICS

TOKEN STRUCTURE

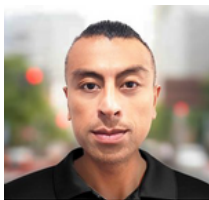
In regard to token distribution, the breakdown is quite detailed to allow itemized allocations for future features, initiatives, growth, and reserves. While we could have grouped all the allocations into two or three large generic buckets, we've opted to be more transparent and clear into how it's broken down. On block explorers, such as Etherscan, this will be reflected as multiple wallets (roughly 8) operated by Slake. There will be no burning of tokens due to the low total supply. The lock period in parenthesis outlines the amount of time the tokens were initially locked at launch (August 2022).

- Treasury 15% (Locked 12 Months)
- Token Locker 12% (Locked—Phase Wallets)
- User Rewards & Incentives 10% (Locked 6 Months)
- Resources & Compensation 10% (Locked 6 Months)
- Partnerships 10% (Locked 6 Months)
- Charitable Giving 2.5% (Locked 6 Months)
- NFT Staking 1% (Locked 6 Months)
- Bridging Reserve 1%
- Ecosystem Development 12%
- Liquidity Pool 10%
- Marketing 5%
- CEX 4%
- Staking 3.5%
- Liquid Reserve 2%
- Farming 2%



THE TEAM

A U.S.-based team of founders that's very experienced and capable. Ready to disrupt the food service tech industry and make some waves in the market!



Nelson Cruz

Co-Founder & CEO

A highly-trained professional in the hospitality industry, Nelson is responsible for the day-to-day operations of Slake. A former owner of multiple business in California, he has 20+ years in managing teams and building relationships. Nelson has been involved in the cryptocurrency industry since the inception of Bitcoin.



Sylvain Aube

Co-Founder & CTO

A co-founder of multiple blockchain startups, along with 20+ years with IBM assigned to lead and architect Hyperledger Fabric, Sylvain is responsible for technical architecture to support the goals of the business and develop the roadmap. Sylvain will be taking lead for Slake to build the technical strategy around platforms, partnerships, and external relationships.



Ian Andal

Co-Founder & CMO

A true marketing professional with 20+ years of solid marketing experience working with start-ups and tech companies, Ian will manage and lead marketing initiatives through social media, campaigns, events, SEO, branding, positioning, and more. He's a crypto enthusiast who's been investing since 2015.



Jade Montano

Co-Founder & CSO

As chief strategy officer, Jade will help lead the overall strategy and vision of Slake, and assist with promotion, partnerships, and social media. Jade will be working alongside the team to expand the business. Jade has 5+ years of experience in hospitality, working at Mandalay Bay Hotel & Casino in Las Vegas, Nevada.

HOW TO BUY

\$SLAKE can be purchased through Uniswap.

Step 1

Open your [MetaMask](#) or [Trust Wallet](#) app. If you don't have a wallet, you will need to download the app from the App Store or Google Play and create one. As a reminder, never share your recovery phrase with anybody.

Step 2

Connect your wallet to Uniswap by going to <https://app.uniswap.org> and then clicking or tapping on “Connect” in the top right hand corner.

Step 3

Once your wallet is connected to Uniswap, click or tap on the trade icon. Then, in the drop down menu, hit “Swap”. Note, you will need to make sure you have sufficient ETH (Ethereum) funds in order to complete the transaction.

Step 4

Once there, use ETH coin to purchase Slake by putting ETH at the top of the swapping mechanism, and then putting Slake (ERC-20 contract: **0x9C2500CfD2f1De40255Cee5EC8AdA6466E1eddf1**) at the bottom. Adjust slippage accordingly—to at least 12%.

Step 5

Click or tap “Confirm Swap”. Now, just disconnect your wallet from Uniswap. Congratulations! You are now a proud owner of the Slake token!

CRYPTO FAQs

What is the contract address for Slake?

The ERC-20 contract address is

0x9C2500CfD2f1De40255Cee5EC8AdA6466E1eddf1

Are there reflections for Slake?

Since there is a low supply of Slake, reflections will not be offered.

Who developed Slake's smart contract?

The Slake smart contract is being developed by Brewlabs (brewlabs.info), a reputable and well-known firm.

Is the Slake contract renounced?

The Slake contract is not renounced. Control of the contract is required to adjust buy and sell taxes, as needed, in relation to the roadmap.

Is there a max buy for holders?

Each holder wallet can hold a maximum of 2% of supply or 10,000,000 tokens. There is also a maximum transaction of 1% of supply or 5,000,000 tokens.

What are the total taxes?

Tax will be 10% on both buys and sells. The breakdown is 5% development, 2% marketing, 2% buyback, 1% liquidity. For transfers between wallets, there are no taxes.

Will Slake have its own blockchain?

That's definitely the goal later down the line. This will allow us to optimize for payment processing and be customized to the specific needs of our business. To start off with, though, we will be using the Ethereum blockchain, as it will allow us to focus on streamlining the app and allocating budget.

Thank you for reading our white paper. With your help, we hope to disrupt and revolutionize the food service tech industry, and transfer control back to the restaurant and food vendor owners.

To learn more or contact us, please visit [**slake.it**](https://slake.it)